

**MINUTES OF A SPECIAL BOARD MEETING
CITY OF BIG BEAR LAKE
DEPARTMENT OF WATER AND POWER
BOARD OF COMMISSIONERS
DECEMBER 11, 2012**

A Special Meeting of the Board of Commissioners of the Department of Water and Power, City of Big Bear Lake, was called to order at 9:00 a.m., by Chair Foulkes, at the DWP Board Room, at 41972 Garstin Drive, Big Bear Lake, California 92315.

FLAG SALUTE: Bill Giamarino, Vice Chair

BOARD MEMBERS PRESENT: Steve Foulkes, Chair
Bill Giamarino, Vice Chair
Bob Tarras, Treasurer
Don Smith, Commissioner

BOARD MEMBERS EXCUSED: Fred Miller, Commissioner

PUBLIC FORUM

No one from the public was present during the public forum.

OPEN SESSION

1. DISCUSSION/ACTION ITEMS

1.1 Revenue Requirements

Board reviewed and discussed revenue requirements with Management. Board received explanation on coverage ratio and revenue decrease from Administrative Manager McGee. Board provided Management with direction for rate adjustment by consensus; 5.2% for July 2013, followed by index-based adjustments for 2014, 2015, and 2016.

ADJOURNMENT

No additional business came before the Board. Chair Foulkes adjourned the meeting at 10:15 a.m.

Diego Chavez

Diego Chavez, PHR
Secretary to the Board of Commissioners

Approved at meeting dated: December 18, 2012