

MINUTES OF A SPECIAL BOARD MEETING
CITY OF BIG BEAR LAKE,
DEPARTMENT OF WATER AND POWER
BOARD OF WATER AND POWER COMMISSIONERS
September 22, 2016

OPEN SESSION

A Special Meeting of the City of Big Bear Lake, Department of Water and Power Board of Water and Power Commissioners was called to order at 9:00 a.m. by Chair Smith at 41972 Garstin Drive, Big Bear Lake, California 92315.

BOARD MEMBERS PRESENT:

Don Smith, Chair
Bob Tarras, Vice Chair
Craig Hjorth, Treasurer
Alan Lee, Commissioner
Kristin Saukel, Commissioner

BOARD MEMBERS EXCUSED:

PLEDGE OF ALLEGIANCE

Kristin Saukel, Commissioner

PUBLIC FORUM

No public comment was received during the Public Forum.

1. DISCUSSION / ACTION ITEMS

1.1 IBank Loan Resolution for Big Bear Blvd. Pipeline Project

Board reviewed and discussed Resolution No. DWP 2016-XX, accepting the terms and conditions of a \$1,050,000 IBank loan arrangement, authorizing the Board Chair or Treasurer to carry out such terms and conditions and declaring its intent to issue tax-exempt obligations to be used to reimburse the City Of Big Bear Lake, Department of Water and Power for expenditures prior to the issuance of such tax-exempt obligations.

Motion made by Vice Chair Tarras, seconded by Commissioner Saukel and carried 5-0 to approve DWP Resolution No. 2016-12, accepting the terms and conditions of a \$1,050,000 IBank loan arrangement, authorizing the Board Chair or Treasurer to carry out such terms and conditions, authorizing the requisite budget adjustment, and declaring its intent to issue tax-exempt obligations to be used to reimburse the City Of Big Bear Lake, Department of Water and Power for expenditures prior to the issuance of such tax-exempt obligations.

AYES: Hjorth, Lee, Saukel, Smith, Tarras

NOES: -

1.2 Employee Benefits Renewal

Board reviewed and discussed authorizing staff to renew employee health, dental, vision, life, and employee elected insurance policies for benefit year commencing on October 1, 2016 to September 30, 2017. Board would like to start in late winter or early spring for next year's renewal cycle.

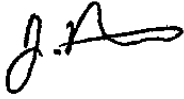
Motion made by Treasurer Hjorth, seconded by Commissioner Lee and carried 5-0 authorizing staff to proceed with employee benefits renewal as recommended.

AYES: Hjorth, Lee, Saukel, Smith, Tarras

NOES: -

ADJOURNMENT

No additional business came before the Board. At 9:57 AM Chair Smith adjourned the meeting.

A handwritten signature in black ink, appearing to read 'J. Roberts', with a stylized flourish at the end.

Jack P. Roberts, Board Secretary
DWP Board of Commissioners

Approved at meeting dated: 9/27/2016